

GLOBAL KATOOMBA MEETING
“DEVELOPING AN INFRASTRUCTURE FUND FOR THE PLANET”
WASHINGTON, D.C.
JUNE 9-10, 2008



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Forest Trends
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USA

MONDAY, JUNE 9, 2008

LOCATION:	National Museum of Natural History Smithsonian Institution Baird Auditorium (Constitution Avenue Entrance) 10th Street & Constitution Avenue, NW (Nearest Metro: Blue & Orange line, Smithsonian Station, Mall exit)
2:00pm	Doors Open Registration
3:00 – 3:15pm	Welcome <ul style="list-style-type: none">• Cristián Samper, Secretary of the Smithsonian Institution• Michael Jenkins, CEO, Forest Trends
3:15 – 4:00pm	Opening Keynote The Science & Economics of Sustainability: Managing the Competing Uses of Land, Water, & Forests Under a Changing Climate <ul style="list-style-type: none">• John Holdren, Director, Woods Hole Research Center
4:00– 5:30pm	State of Affairs The services provided by our natural infrastructure—forests, aquatic systems, biodiversity, carbon and nutrient cycles—are largely unpriced. However, as natural resources become more scarce leaders are realizing that the best economic solutions are environmental solutions, and that environmental problems can be solved through innovative market mechanisms. Today’s session features experts in carbon, water, and biodiversity markets who will discuss the current state of the ecosystem marketplace and its key success factors and challenges, and examine how to replicate and scale markets to meet global challenges. <i>Moderator</i> <ul style="list-style-type: none">• Michael Jenkins, CEO, Forest Trends <i>A Moderated Discussion Among</i> <ul style="list-style-type: none">• Stuart Anstee, Principle Adviser, Environment, Rio Tinto, Australia• Jonathan Lash, President, World Resources Institute• Katie McGinty, Secretary, Pennsylvania Department of Environmental Protection• Ken Newcombe, Director, U.S. Carbon Emissions Trading, Goldman Sachs• Odigha Odigha, Founder, NGO Coalition for the Environment, Nigeria
5:30 - 6:00pm	Keynote Speech <ul style="list-style-type: none">• Kathy Sierra, Vice President, Sustainable Development, World Bank

- 6:00 – 6:30pm **Closing Dialogue**
- Michael Jenkins, CEO, Forest Trends
 - Cristián Samper, Secretary, Smithsonian Institution

6:30 – 8:00pm **Reception**

TUESDAY, JUNE 10, 2008

LOCATION: **National Museum of Natural History**
Smithsonian Institution
Baird Auditorium (Constitution Avenue Entrance)
10th Street & Constitution Avenue, NW

(Nearest Metro: Blue & Orange line, Smithsonian Station, Mall exit)

8:30 – 9:00am **Doors Open**
Continental Breakfast

9:00 – 9:15am **Day 2 Kick-Off Welcome**

- Michael Jenkins, CEO, Forest Trends
- Cristián Samper, Secretary, Smithsonian Institution

9:15 – 10:00am **Opening Keynote**

- Governor Blairo Maggi, Mato Grosso, Brazil
- Introduction: Roger Sant, Chair, Smithsonian Institution's Board of Regents; Co-Founder and Chairman Emeritus, The AES Corporation

10:00 – 11:00am **Future of Carbon**
An overview of developments in the U.S. and international carbon markets, including the crucial role of forests, and a look forward to mandatory and voluntary carbon trading markets in a post-Kyoto world.

Moderator

- Richard Burrett, Managing Director, Sustainable Development, RBS

A Moderated Discussion Among

- Beatrice Ahimbisibwe, Farmer, Bitereko, Uganda
- Carter Bales, Managing Partner Emeritus and Co-Founder, Wicks Group of Companies; Emeritus Director, McKinsey & Company, Inc.
- William Boyd, Associate, Covington & Burling LLP
- Jack Gibbs, Project Director, Prince's Rainforests Project
- Charlotte Streck, Founding Partner and Director, Climate Focus

11:00 – 11:30am **Walk to S. Dillon Ripley Center for Breakout Sessions**

LOCATION: **S. Dillon Ripley Center**
Smithsonian Institution
1100 Jefferson Drive, SW

(Nearest Metro: Blue & Orange line, Smithsonian Station, Mall exit)

11:30 – 1:00pm **Breakout Sessions (Three Concurrent Sessions)**

Carbon Markets Session

Humanity's role in climate change can no longer be seriously questioned, but which solutions are most effective is still up for debate. Carbon markets, now valued at \$65 billion globally, have emerged as one of the leading market mechanisms for helping reduce carbon emissions. Today's session features leading carbon market innovators who will discuss how carbon markets work and what is driving the next generation of market-based innovations for fighting global warming and pollution.

Moderator

- Ricardo Bayon, Founder, EKO Asset Management Partners

A Moderated Discussion Among

- Anthony Brunello, Deputy Secretary for Climate Change and Energy, California Resources Agency
- Josh Margolis, Managing Director, Cantor CO2e
- Christina Page, Director, Climate and Energy Strategy, Yahoo!
- Gia Schneider, Vice President, Credit Suisse/First Boston
- Yan Speranza, Executive Director, Fundación Moises Bertoni, Paraguay
- Marc Stuart, Co-Founder, EcoSecurities

Water Markets Session

Water is the world's next looming environmental challenge. Poor water quality is increasingly affecting lives and livelihoods around the world. A water quality trading (WQT) market is an innovative solution that helps ensure a sustainable water supply for today and tomorrow. Today's session features water market pioneers who will discuss the keys to creating a successful market, how water markets work, and the importance of creating a large-scale water quality trading scheme to address the regional, national, and global water crises.

Moderator

- Bettina von Hagen, Vice President, Natural Capital Fund and Forestry Program, Ecotrust

A Moderated Discussion Among:

- Will Baker, President, Chesapeake Bay Foundation
- Richard Coombe, Regional Chief, Natural Resources Conservation Service
- Marta Echavarria, Founder, EcoDecision, Ecuador
- Benjamin Grumbles, Assistant Administrator for Water, US Environmental Protection Agency
- Mark Kieser, Senior Scientist and Principal, Kieser & Associates
- Joe Rozza P.E., Water Risk Manager, Environment and Water Resources, The Coca-Cola Company

Biodiversity Markets Session

Human life depends on animal and plant species and the natural services they provide. Plants sequester carbon. Watersheds filter water. Mangroves shelter coastlines. However, human activity is threatening nature's ability to provide these invaluable services. Innovators are now devising creative market schemes to compensate for and offset environmental damage caused by human activity. Today's session features leaders in biodiversity market development who will discuss how these markets work, the pros and cons of the market approach, and how biodiversity markets can be optimized and leveraged internationally.

Moderator

- Leonard P. Hirsch, Senior Policy Advisor, Smithsonian Institution

A Moderated Discussion Among:

- Sachin Kapila, Group Biodiversity Adviser, Shell
- Kerry ten Kate, Director, Business and Biodiversity Offsets Program, Forest Trends
- Steve Morgan, CEO, Wildlands
- Alvaro Umaña, Former Minister of Natural Resources & Energy, Costa Rica; Representative for Central America, International Monetary Fund
- Yusuf Ole Petenya Shani, Secretary, Shompole Community Trust, Kenya

1:00 – 1:45pm **Lunch** (at S. Dillon Ripley Center)

1:45 – 2:15pm **Walk to National Museum of Natural History** (Baird Auditorium)

LOCATION: **National Museum of Natural History**
Smithsonian Institution
Baird Auditorium (Constitution Avenue Entrance)
10th Street & Constitution Avenue, NW

(Nearest Metro: Blue & Orange line, Smithsonian Station, Mall exit)

2:15 – 3:30pm **Building Bridges**
Market systems are a growing part of ensuring nature's services are not overwhelmed by human and economic activity. However, efforts and ecosystem markets outside of carbon are often disassociated and local, while problems are regional and global. Today's panel brings together a group of innovative thinkers to discuss what we need to do to make the great ecosystem market ideas of today, including REDD and bundled markets, tomorrow's reality.

Opening Remarks

- David Brand, Founder, New Forests, Australia

Moderator

- Brad Gentry, Co-Director, Center for Business and the Environment, Yale University

A Moderated Discussion Among

- Mary Helena Allegretti, Former Secretary for Amazonia, Ministry of the Environment, Brazil
- Jason Clay, Senior Vice President, Market Transformation, World Wildlife Fund
- H. Jeffrey Leonard, President and Chief Executive Officer and Founding Partner, Global Environment Fund
- Mark Rey, Under Secretary, U.S. Department of Agriculture
- Mark Tercek, Managing Director, Goldman Sachs

3:30 – 3:45pm

Break

3:45-4:00 pm

Opening Remarks on ITT Yasuni Proposal for Ecuador

- Ambassador Francisco Carrión, Ecuador

3:45 – 5:15pm

An Infrastructure Fund for the Planet

Without value, our natural infrastructure is wasted and consumed, and today, natural infrastructure investment is dwarfed by capital flows into agribusiness, property development, and other activities that draw down on natural capital. Nature must become an asset that can be invested in, improved, enhanced, and conserved. Today's session will discuss the creation of an infrastructure fund for the planet that dedicates private sector capital to the world's natural infrastructure. Today's panel will discuss investing in forest and marine ecosystems the same way other infrastructure funds invest in energy and transport.

Moderator

- Alvaro Umaña, Former Minister of Natural Resources and Energy, Costa Rica; Representative for Central America, International Monetary Fund

A Moderated Discussion Among

- David Brand, Founder, New Forests, Australia
- Colin le Duc, Head of Research, Generation Investment Management
- Lawrence H. Linden, Founder and Trustee, Linden Trust for Conservation
- Larry Schweiger, President, National Wildlife Federation
- Jon Williams, Head of Group Sustainable Development, HSBC

5:15 – 5:45pm

Closing Keynote

- Steve McCormick, President, Gordon and Betty Moore Foundation

5:45 – 6:00pm

Closing Dialogue

- Michael Jenkins, CEO, Forest Trends
- Cristián Samper, Secretary, Smithsonian Institution